

# PRESS RELEASE

# Schwarz Produktion to Acquire Pasta Manufacturer Erfurter Teigwaren

Weißenfels, 22 September 2022

Schwarz Produktion will purchase the pasta maker Erfurter Teigwaren GmbH in Thuringia. The completion of the transaction is subject to approval by the Federal Cartel Office and is scheduled for October 2022. Both parties agreed not to disclose the purchase price.

In business since 1793, Erfurter Teigwaren GmbH is one of the most traditional pasta makers in Germany, employing around 170 people and producing approx. 100,000 tons of pasta products each year.

The goal of the acquisition is to reliably supply the retail companies of Schwarz Group with high-quality pasta products from our own production. With acquisition of the plant, Schwarz Produktion is strengthening its base and will retain the existing, long-standing management team and contribute its expertise to the company's further development.

"In recent years, we have gained a great deal of experience in successfully establishing and advancing new and existing food plants," said Jörg Aldenkott, Chief Executive Officer Schwarz Produktion. "The Erfurt plant will be a long-term commitment for us and we are delighted to welcome such a traditional, yet modern site to our corporate family," continued Aldenkott.

#### **About Schwarz Produktion**

Schwarz Produktion is the umbrella brand of the production facilities of Schwarz Group. In total, over 4,500 employees in companies of Schwarz Produktion produce high-quality food, sustainable packaging and other materials for the retail chains Lidl and Kaufland. In addition to mineral water and soft drinks, Schwarz Produktion companies also make chocolate, dried fruits, baked goods, coffee and ice cream. In addition, the company's three plastics and recycling plants make up the central component of a one-of-a-kind PET recycling loop, producing PET preforms made largely of 100 percent recycled material.

Click here to find out more about Schwarz Produktion.

## **About Schwarz Group**

With 550,000 employees in 32 countries, Schwarz Group is a leading retailer worldwide. Headquartered in Neckarsulm in the German state of Baden-Württemberg, the two retail divisions Lidl and Kaufland represent our base in the food retail market. Our activities pursue an end-to-end mindset, which is why Schwarz Produktion is also active in food production and – with PreZero – in environmental services. This makes us one of the few retailers to cover the entire value cycle, from production and retail to waste disposal and recycling.

Click <u>here</u> to find out more about Schwarz Group.

## **Press contact**

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